



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Parochial Church Council of St Peters Shipley

**On accounts for the year
ended**

31 December 2025

**Charity no
(if any)**

1134797

Set out on pages

1 - 21

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: 

Date: 13/05/2026

Name: Simon Hart

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:	24 Hall Drive
	Sutton In Craven
	BD20 7NH

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Parochial Church Council of St. Peter's, Shipley
Statement of Financial Activities

For the year ending 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2025 £	2024 £
INCOMING RESOURCES					
<i>Voluntary Income from donors</i>	2(a)	182,437	39,805	222,242	179,808
<i>Other voluntary incoming resources</i>	2(b)	10,815	-	10,815	21,067
<i>Incoming resources from operating activities</i>					
- to further the Council's objects	2(c)	55,314	-	55,314	53,338
- to generate funds	2(d)	-	-	-	-
<i>Income from investments</i>	2(e)	998	1,352	2,350	2,323
TOTAL INCOMING RESOURCES		249,564	41,157	290,721	256,535
RESOURCES EXPENDED					
<i>Costs of generating funds</i>	3(d)	-	-	-	-
<i>Grants</i>	3(a)	30,208	360	30,568	36,820
<i>Activities directly relating to the work of the church</i>	3(b)	191,646	20,743	212,389	203,759
<i>Church management and administration</i>	3(c)	2,881	-	2,881	5,225
<i>Other Expenses</i>					
TOTAL RESOURCES EXPENDED		224,736	21,103	245,839	245,804
NET INCOMING/(OUTGOING) RESOURCES		24,829	20,054	44,883	10,731
TRANSFER TO FUNDS	11	(24,088)	(10,581)	(34,669)	22,793
TRANSFER FROM FUNDS	11	10,581	24,088	34,669	(22,793)
TRANSFER TO ENDOWMENT	11	-	-	-	-
		11,322	33,561	44,883	10,731
OTHER RECOGNISED GAINS & LOSSES					
Capital expenditure on consecrated & beneficed buildings		-	-	-	-
NET MOVEMENT IN FUNDS		11,322	33,561	44,883	10,731
FUNDS BROUGHT FORWARD AT 1 JANUARY 2025		13,887	30,368	44,255	33,523
FUNDS CARRIED FORWARD AT 31 DECEMBER 2025		25,209	63,929	89,138	44,255

Parochial Church Council of St. Peter's, Shipley
Balance Sheet at 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	2025 £	2024 £
FIXED ASSETS					
Fixtures & Fittings	5	-	-	-	-
CURRENT ASSETS					
Book room Stock		-	-		
Debtors	6	7,576	-	7,576	5,685
Parish deposits	7	3,424	63,929	67,353	35,805
Cash at bank	8	17,521	-	17,521	8,262
Cash in hand		51	-	51	42
		<u>28,572</u>	<u>63,929</u>	<u>92,501</u>	<u>49,794</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	9	3,363	-	3,363	5,539
NET CURRENT ASSETS		<u>25,209</u>	<u>63,929</u>	<u>89,138</u>	<u>44,255</u>
NET ASSETS		<u>25,209</u>	<u>63,929</u>	<u>89,138</u>	<u>44,255</u>
FUNDS		-	0.13 - 0.13	- 0.26 - 0.50	
Unrestricted	10			25,209	13,887
Restricted	10			63,929	30,368
Endowment				-	-
				<u>89,138</u>	<u>44,255</u>

Approved by the Parochial Church Council on 29th APRIL 2026 and signed on its behalf by:

Chairman

Natasha Lewis

Warden

G. Hughes

Warden

D. Smith

The notes on pages 3 to 10 form part of these accounts.

Parochial Church Council of St. Peter's, Shipley

Notes to the Financial Statements

For the year ending 31 December 2025

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair" provisions, they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Funds

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and available for application in the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent funds that must be spent on restricted purposes and details of the funds are shown in the notes to the accounts

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the incoming resource to which it relates is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by a fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church book stall are accounted for gross.

Other income

Rental income from the letting of church premises is recognised when the rental income is received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted as they accrue.

Tax recoverable on such income is recognised in the accounting year.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC

The diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Parochial Church Council of St. Peter's, Shipley
Notes to the Financial Statements

For the year ending 31 December 2025

1 ACCOUNTING POLICIES (continued)

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid.

A proportion of cash collections, freewill offerings, bank payments receipts and tax recovered, based on the previous years figures, are allocated to the amount available for general missionary support.

This is in addition to the restricted fund support.

Fixed Assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 (2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2000 is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

The investments are shown at face value. The market value at the date of signing of the accounts was greater than cost but the PCC does not consider it to be prudent to take credit in the accounts for this unrealised increase in value.

Parochial Church Council of St. Peter's, Shipley
Notes to the Financial Statements

For the year ending 31 December 2025

1 ACCOUNTING POLICIES (continued)

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Fund details

The restricted funds comprise:-

The Youth Pastor Fund -

to raise resources for the provision of a Community Youth Worker.

The Missionary Fund -

to raise resources for the support of members of the Church family in the mission field.

The Building Fund

for necessary capital expenditure on consecrated and beneficed buildings

Parochial Church Council of St. Peter's, Shipley
Notes to the Financial Statements

For the year ending 31 December 2025

2 INCOMING RESOURCES

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2025	2024
	£	£	£	£
2(a) <i>Incoming resources from donors</i>				
Planned giving:				
Gift Aid donations	84,233	12,251	96,484	99,287
Income tax recoverable	23,267	3,437	26,704	29,380
Other planned giving	7,325	-	7,325	7,546
Collections (open plate) at all services	3,677	-	3,677	2,046
Gift Days	7,706	24,117	31,824	14,084
Sundry donations	56,229	-	56,229	27,464
	<u>182,437</u>	<u>39,805</u>	<u>222,242</u>	<u>179,808</u>
2(b) <i>Other voluntary incoming resources</i>				
Grants	10,815	-	10,815	21,067
Training fund appeal	-	-	-	-
Legacies	-	-	-	-
	<u>10,815</u>	<u>-</u>	<u>10,815</u>	<u>21,067</u>
2(c) <i>Income from operating activities: to further the Council's objects</i>				
Bookroom	-	-	-	-
Church hall lettings etc	53,206	-	53,206	51,335
Fees	2,108	-	2,108	2,003
	<u>55,314</u>	<u>-</u>	<u>55,314</u>	<u>53,338</u>
2(d) <i>Income from operating activities to generate funds</i>				
Magazines	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2(e) <i>Income from investment</i>				
Interest	998	1,352	2,350	2,323
	<u>998</u>	<u>1,352</u>	<u>2,350</u>	<u>2,323</u>
TOTAL INCOMING RESOURCES	<u>249,564</u>	<u>41,157</u>	<u>290,721</u>	<u>256,535</u>

Parochial Church Council of St. Peter's, Shipley
Notes to the Financial Statements

For the year ending 31 December 2025

3	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2025 £	2024 £
3(a)	<i>Grants</i>				
	Missionary and charitable giving	30,208	360	30,568	36,820
		<u>30,208</u>	<u>360</u>	<u>30,568</u>	<u>36,820</u>
3(b)	<i>Activities directly relating to the work of the Church</i>				
	Ministry: diocesan parish share	89,882	-	89,882	87,112
	clergy expenses	2,532	-	2,532	2,489
	Projects: Youth Worker		20,743	20,743	1,042
	Local Outreach Coordinator			-	-
	Training activities	-	-	-	-
	Church - running expenses	86,247	-	86,247	91,420
	Church maintenance	10,529	-	10,529	20,843
	Equipment & depreciation of fixtures	2,456	-	2,456	853
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>191,646</u>	<u>20,743</u>	<u>212,389</u>	<u>203,759</u>
3(c)	<i>Church management and administration</i>				
	Administration :				
	Secretarial	-	-	-	-
	Printing and stationery	1,645	-	1,645	1,795
	Bank charges	-	-	-	-
	Legal fees	36	-	36	2,230
	Independent examiners fee	1,200	-	1,200	1,200
		<u>2,881</u>	<u>-</u>	<u>2,881</u>	<u>5,225</u>
3(d)	<i>Costs of generating funds</i>				
	Costs of magazine	-	-	-	-
	Market stall	-	-	-	-
	Bookroom costs	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	TOTAL RESOURCES EXPENDED	<u>224,736</u>	<u>21,103</u>	<u>245,839</u>	<u>245,804</u>

Parochial Church Council of St. Peter's, Shipley
Notes to the Financial Statements

For the year ending 31 December 2025

4	STAFF COSTS	2025	2024
		£	£
	Wages and salaries	60,174	55,800
	Social Security costs	5,492	2,772
	Pension costs	2,333	1,080
		<u>65,666</u>	<u>58,572</u>

During the year the PCC employed a Caretaker, cleaner and Administration Assistance and a Youth Worker in the previous year, none of whom earned £50,000 per annum or more.

No other member of the PCC has been or will be paid any remuneration or other benefits from the funds of the Council, in either of the years reported, other than the reimbursement of expenses properly incurred on the business of the PCC.

5	FIXED ASSETS	2025	2023
	Fixtures & fittings		
	Furniture		
	Cost	46,155	
	Accumulated depreciation	<u>46,155</u>	
		-	-

6	DEBTORS	2025	2024
		£	£
		Unrestricted Funds	Restricted Funds
		£	£
	Income tax recoverable	6,975	-
	Prepayments	601	-
		<u>7,576</u>	<u>-</u>
		<u>7,576</u>	<u>5,685</u>

7	PARISH DEPOSIT ACCOUNTS	Total 2025	Total 2024
		£	£
		Unrestricted Funds	Restricted Funds
		£	£
	Missionary Fund	-	18
	Youth Pastor Fund	-	36,783
	Organ Fund	-	728
	Main Account	3,424	-
	Building Fund	-	26,400
		<u>3,424</u>	<u>63,929</u>
		<u>67,353</u>	<u>35,805</u>

Parochial Church Council of St. Peter's, Shipley
Notes to the Financial Statements

For the year ending 31 December 2025

8 BANK ACCOUNTS

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Youth Pastor Fund	-	-	-	-
Shipley Neighbours	0	-	-	-
General Account	17,521	-	17,521	8,262
	<u>17,521</u>	<u>-</u>	<u>17,521</u>	<u>8,262</u>

9 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Accruals	3,363	-	3,363	5,539
	<u>3,363</u>	<u>-</u>	<u>3,363</u>	<u>5,539</u>

10 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2025 £	2024 £
Fixed Assets	-	-	-	-
Current Assets	28,572	63,929	92,501	49,794
Current Liabilities	3,363	-	3,363	5,539
Fund Balance	<u>25,209</u>	<u>63,929</u>	<u>89,138</u>	<u>44,255</u>

Parochial Church Council of St. Peter's, Shipley
Notes to the Financial Statements

For the year ending 31 December 2025

11	TRANSFERS BETWEEN FUNDS	2025	2024
		£	£
	Transfer to General Fund from Restricted Funds		
	Youth Pastor Fund		(19,599)
	Fabric Fund	728	
	Building fund	23,000	
	Missionary fund	360	(475)
		<u>24,088</u>	<u>(20,074)</u>
	Transfer from General Funds to Restricted Funds		
	LOC Fund	- 10,581	
	Fabric Fund		
	Youth Pastor Fund		
	Building Fund		2,719
	Missionary		
		<u>- 10,581</u>	<u>2,719</u>

12	RESTRICTED FUNDS				
		Youth Pastor/LOC	Missionary	Fabric/Building	TOTAL
		£	£	£	£
	Opening Balance	27,187	13	3,896	31,096
	Receipts	40,920	4	233	41,157
	Payments	- 20,743	- 360	-	21,103
	Tfr to / from general fund	- 10,581	360	23,000	12,779
	Closing balance	<u>36,783</u>	<u>18</u>	<u>27,128</u>	<u>63,929</u>

13 RESERVES POLICY

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months salaries to be paid out. This is the equivalent of £12,000.

The balance on the restricted fund is retained towards meeting the upkeep of the church and maintenance of the ministry work of the church.

It is our policy to invest the short term investment fund balances with the CCLA Church of England Deposit Fund, and the remainder in the CCLA Church of England Investment Fund.

